

SPRINGFIELD

36 Court Street, Springfield, MA 01103

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Board Meeting: Varies

ADMINISTRATION

Board Members: Donna Williams (*Chairperson*)
Anthony Basile, James Harrigan, Joseph Nowak, Jeffrey E. Poindexter
Board Administrator: Colleen M. Trahan

ACTUARIAL

Funded Ratio:	56.7% (1/00)	Date of Last Valuation:	1/00
	54.4% (1/99)	Actuary:	PricewaterhouseCoopers
	54.0% (1/98)	Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	2024
Active Members:	3,994		
Retired Members:	2,721		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	2.95%	2000 Market Value:	\$284 million
1996-2000:	11.51%	1999 Market Value:	\$281 million
1985-2000:	11.59%	1998 Market Value:	\$259 million
Return Target:	8.50%	1997 Market Value:	\$231 million
Actuarial Assumed		1996 Market Value:	\$200 million
Rate of Return:	8.50%		

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests:	19	RTS Reviews:	77
Disability Retirement Approvals:	14	RTS Exams:	13
Accidental Death Approvals:	3	Restored to Service:	0

AUDIT

Findings as of 12/31/96

Significant finding in the process of being resolved.